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**Fund Features:**

(Data as on 30th September'23)

**Category:** Ultra Short Duration

**Monthly Avg AUM:** ₹ 3,565.55 Crores

**Inception Date:** 18th July 2018

**Fund Manager^^:** Mr. Harshal Joshi (w.e.f. 18th July 2018).

**Standard Deviation (Annualized):** 0.29%

**Modified Duration:** 165 Days

**Average Maturity:** 174 Days

**Macaulay Duration:** 171 Days

**Yield to Maturity:** 7.32%

**Benchmark:** NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Exit Load:** Nil

**Options Available :** Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**SIP (Minimum Amount):** ₹ 100/-

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

®Income Distribution cum capital withdrawal

## Bandhan Ultra Short Term Fund<sup>§</sup>

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months.

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC Ultra Short Term Fund)

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

### LIQUIDITY

For very short term parking of surplus or emergency corpus

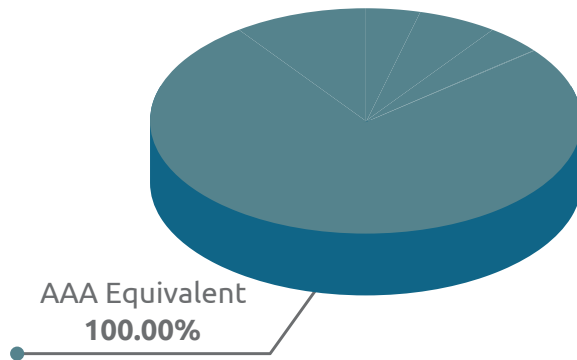
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



### PORTFOLIO

(30 September 2023)

Name	Rating	Total (%)
<b>Commercial Paper</b>		<b>33.53%</b>
Larsen & Toubro	A1+	10.83%
HDFC Bank	A1+	10.57%
Reliance Retail Ventures	A1+	7.20%
Small Industries Dev Bank of India	A1+	2.81%

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Ultra Short Term Fund" has changed to "Bandhan Ultra Short Term Fund"


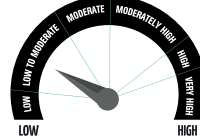
**PORTFOLIO**
**(30 September 2023)**

Name	Rating	Total (%)
Kotak Mahindra Prime	A1+	2.13%
<b>Corporate Bond</b>		<b>28.20%</b>
NABARD	AAA	12.22%
Bajaj Finance	AAA	5.07%
National Housing Bank	AAA	3.77%
Power Finance Corporation	AAA	2.20%
HDFC Bank	AAA	1.59%
Export Import Bank of India	AAA	1.45%
Reliance Industries	AAA	0.73%
Kotak Mahindra Prime	AAA	0.73%
REC	AAA	0.44%
<b>Certificate of Deposit</b>		<b>21.65%</b>
Axis Bank	A1+	11.87%
Small Industries Dev Bank of India	A1+	9.06%
Canara Bank	A1+	0.72%
<b>State Government Bond</b>		<b>5.45%</b>
5.77% Gujarat SDL - 2025	SOV	2.35%
8.08% Haryana SDL - 2025	SOV	2.34%
8.07% Gujrat SDL - 2025	SOV	0.76%
<b>Treasury Bill</b>		<b>0.59%</b>
182 Days Tbill - 2024	SOV	0.59%
<b>Net Cash and Cash Equivalent</b>		<b>10.58%</b>
<b>Grand Total</b>		<b>100.00%</b>

**Potential Risk Class Matrix**

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> <li>To generate returns over short-term investment horizon with a low risk strategy.</li> <li>To invest in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Ultra Short Duration Debt Index A-I</p>

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**